



## **BEARFACTS 1989 – 1999**

### **Hot Springs , Wyoming [56017]**

Hot Springs is one of 23 counties in Wyoming. It is not part of a Metropolitan Area. Its 1999 population of 4,920 ranked 22nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Hot Springs had a per capita personal income (PCPI) of \$21,634. This PCPI ranked 22nd in the state and was 82 percent of the state average, \$26,536, and 77 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.5 percent from 1998. The 1998-1999 state change was 6.8 percent and the national change was 3.9 percent. In 1989 the PCPI of Hot Springs was \$15,111 and ranked 14th in the state. The 1989-1999 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Hot Springs had a total personal income (TPI) of \$106,439\*. This TPI ranked 22nd in the state and accounted for 0.8 percent of the state total. In 1989 the TPI of Hot Springs was \$75,600\* and ranked 22nd in the state. The 1999 TPI reflected an increase of 3.5 percent from 1998. The 1998-1999 state change was 7.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hot Springs. In 1999 net earnings accounted for 52.2 percent of TPI (compared with 54.8 in 1989); dividends, interest, and rent were 24.9 percent (compared with 25.3 in 1989); and personal current transfer receipts were 22.9 percent (compared with 19.8 in 1989). From 1998 to 1999 net earnings increased 6.1 percent; dividends, interest, and rent increased 1.5 percent; and personal current transfer receipts decreased 0.1 percent. From 1989 to 1999 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hot Springs increased from \$54,234\* in 1998 to \$57,471\* in 1999, an increase of 6.0 percent. The 1998-1999 state change was 7.2 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$46,563\* to the 1999 estimate was 2.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009